

POLYLINK POLYMERS (INDIA) LIMITED

FAMILIARIZATION PROGRAMME

In terms of Clause 25 (7) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 **POLYLINK POLYMERS (INDIA) LIMITED** ("the Company" or "PPIL") has put in place a system to familiarize its Independent Directors about the Company, its products, and business model of the Company.

In addition, it also undertakes various measures to update the Independent Directors about the ongoing events and development relating to the Company.

All the Independent Directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment, re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

Each member of the Board, including the Independent Directors, have been given complete access to any information relating to the Company, whenever they so request. In addition, the Company gives the presentations from time to time to the Board and its committees covering activities being undertaken by various departments, where Directors (including Independent Directors) get an opportunity to interact with members of the senior management.

Such presentations, inter alia, cover business strategies, business model, management structure, new products, various policies, management development, quarterly and annual results, budgets, review of Internal Audit and risk management framework etc.

FAMILIARIZATION PROCESS;

Orientation program for new Directors upon induction:

The Nomination and Remuneration Committee conducts a formal induction program for the Independent Director, which may include the following:

- Roles, rights and responsibilities of the board
- Company's vision, core values, ethics and Corporate Governance practices,
- Business Structure and Overview, Corporate strategy, Business Plans and Annual Targets
- Familiarization with Company's financial statements, performance, other financial matters, Internal control processes, Statutory Compliances and Business operations
- Code of conduct for Directors.

DISCLOSURE REQUIREMENT:

The details of the familiarization program shall be disclosed on the Company's website and a web link thereto shall be given in the Annual report.

REVIEW OF THE PROGRAM:

The Nomination and Remuneration Committee shall be responsible for administration and review of the programs and make necessary revisions, as and when required.

Thus, all efforts are made through the above initiatives to involve the independent directors considerably in the strategies and analysis of the various business situations of the Company and to equip them to effectively discharge their responsibilities as a Director of the Company.

The independent directors attended Two programmes during the meetings (cumulative 23 Programmes from December, 2015 till January, 2023) and spent approximately 10 ½ hours during the FY 2022-23 (till January 2023) (cumulative approximately 22.5 hours from December, 2015 till March, 2023 (till January, 2023) in attending the same. The details are given below in tabular form.

DETAILS OF FAMILIARIZATION PROGRAMMES ATTENDED BY THE INDEPENDENT DIRECTORS:

During the FY 2022-23, the independent directors were familiarized and given presentations at Board and committee meetings on financials, capital expenditure and performance of company, Risk Framework at Polylink, debt profile, new regulations impacting PPIL, operational performance of the company, industry overview and comparisons in which the Company is operating, etc

| S.NO | Name of Independent Director | No. of sessions/meetings attended | | No. of hours spent in the sessions/meetings | |
|------|--------------------------------|-----------------------------------|-----------------------|---|-----------------------|
| | | FY 2022-23 (Up to January 2023) | On a Cumulative basis | FY 2022-23 (Up to January-2023) | On a Cumulative basis |
| 1 | Shri Krishna Murari Lal | 5 | 23 | 10.5 | 22.5 |
| 2 | Shri Jagdish Saran Baijal* | Nil | 21 | Nil | 18.5 |
| 3 | Mrs. Jyoti Shastri# | 5 | 5 | 10.5 | 10.5 |
| 4 | Shri Keerthinarayan Hemminge** | 2 | 2 | 4 | 4 |

*Resigned on 10th May, 2022

Appointed on 10th March, 2021

**Appointed on 10th August, 2022
